

May 15, 2026

Re: Narrative Statement/Plan for Material Participation

To whom it may concern,

South Carolina Affordable Housing Initiative, Inc. ("SCAHI") is a South Carolina nonprofit corporation and an affiliate/instrumentality of the Housing Authority of the City of Columbia, South Carolina. SCAHI's charitable purpose includes assisting in the development and operation of housing for low-income and very low-income residents.

For Harmony at Horizon Village Multifamily, SCAHI will serve as co-developer and managing member of the ownership entity. SCAHI will materially participate in the development and long-term operation of the development through its role in ownership, governance, financing coordination, public housing replacement strategy, project-based rental assistance coordination, development oversight, resident-focused planning, and long-term affordability compliance.

SCAHI's participation will include review and approval of major development decisions, participation in ownership and financing matters, coordination with Columbia Housing, review of project budgets and financing sources, participation in development team meetings, oversight of the project's affordability and public housing replacement goals, and involvement in long-term operational and compliance matters.

Although SCAHI does not have direct employees, individuals performing work on behalf of SCAHI are employees of Columbia Housing. These individuals will support SCAHI's role in the development and operation of Harmony at Horizon Village Multifamily.

This Narrative Statement / Plan for Material Participation is provided in support of the 2026 South Carolina 9% LIHTC application for Harmony at Horizon Village Multifamily.

Sincerely,

*LuCinda J. Herrera*

LuCinda J. Herrera, Vice President/Secretary